

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

2/29/2024

	Canyons Operating	Canyons Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1011 - ALLIANCE CANYONS OP 9863	\$1,596.18		\$1,596.18
1011.5 - ALLIANCE CANYONS ICS-2616	\$20,311.95		\$20,311.95
1061 - ALLIANCE CANYONS RESERVE MM-5644		\$1,695.35	\$1,695.35
1061.1 - ALLIANCE CANYONS RESERVE ICS-3771		\$44,170.17	\$44,170.17
1061.10 - ALLIANCE CANYONS RES CDARS-7595(1/16/25)5.00% \$30k		\$30,172.93	\$30,172.93
1061.7 - ALLIANCE CANYONS RES CDARS-0854(3/28/24)3.76% \$30k		\$31,039.64	\$31,039.64
1061.8 - ALLIANCE CANYONS RES CDARS-4545(7/11/24)4.76% \$40k		\$41,199.81	\$41,199.81
1061.9 - ALLIANCE CANYONS RES CDARS-3852(10/3/24)5.16% \$30k		\$30,618.10	\$30,618.10
Total CASH	<u>\$21,908.13</u>	<u>\$178,896.00</u>	<u>\$200,804.13</u>
<b>ACCOUNTS RECEIVABLE</b>			
1280 - A/R OTHER	\$0.97		\$0.97
Total ACCOUNTS RECEIVABLE	<u>\$0.97</u>		<u>\$0.97</u>
<b>OTHER ASSETS</b>			
1600 - PREPAID EXPENSE	\$814.85		\$814.85
1610 - PREPAID INSURANCE	\$264.54		\$264.54
1650 - PREPAID UTILITIES	\$115.90		\$115.90
Total OTHER ASSETS	<u>\$1,195.29</u>	<u>\$0.00</u>	<u>\$1,195.29</u>
<b>Assets Total</b>	<u>\$23,104.39</u>	<u>\$178,896.00</u>	<u>\$202,000.39</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Balance Sheet**

**2/29/2024**

	<b>Canyons Operating</b>	<b>Canyons Reserve</b>	<b>Total</b>
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$2,145.00		\$2,145.00
2200 - ACCOUNTS PAYABLE	\$99.64		\$99.64
2250 - ACCRUED EXPENSES	\$421.83		\$421.83
Total LIABILITIES	<u>\$3,008.47</u>	<u>\$0.00</u>	<u>\$3,008.47</u>
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$18,670.23		\$18,670.23
3500 - RESERVE EQUITY		\$174,528.82	\$174,528.82
Total EQUITY	<u>\$18,670.23</u>	<u>\$174,528.82</u>	<u>\$193,199.05</u>
<b>Net Income</b>	<u>\$1,425.69</u>	<u>\$4,367.18</u>	<u>\$5,792.87</u>
<b>Liabilities and Equity Total</b>	<u>\$23,104.39</u>	<u>\$178,896.00</u>	<u>\$202,000.39</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Canyons Operating**  
**2/1/2024 - 2/29/2024**

Accounts	2/1/2024 - 2/29/2024				7/1/2023 - 2/29/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$17,160.00	\$17,160.00	\$0.00	0.00%	\$25,740.00	\$8,580.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$4.82	\$0.00	\$4.82	100.00%	\$0.00	(\$4.82)
4600 - INTEREST INCOME	\$2.39	\$0.00	\$2.39	100.00%	\$18.59	\$0.00	\$18.59	100.00%	\$0.00	(\$18.59)
<b>Total INCOME</b>	<b>\$2,147.39</b>	<b>\$2,145.00</b>	<b>\$2.39</b>	<b>0.11%</b>	<b>\$17,183.41</b>	<b>\$17,160.00</b>	<b>\$23.41</b>	<b>0.14%</b>	<b>\$25,740.00</b>	<b>\$8,556.59</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$5,250.00)</b>	<b>(\$5,250.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$7,000.00)</b>	<b>(\$1,750.00)</b>
<b>Total Income</b>	<b>\$2,147.39</b>	<b>\$2,145.00</b>	<b>\$2.39</b>	<b>0.11%</b>	<b>\$11,933.41</b>	<b>\$11,910.00</b>	<b>\$23.41</b>	<b>0.20%</b>	<b>\$18,740.00</b>	<b>\$6,806.59</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$88.18	\$102.00	\$13.82	13.55%	\$705.44	\$816.00	\$110.56	13.55%	\$1,224.00	\$518.56
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$166.57	\$216.00	\$49.43	22.88%	\$216.00	\$49.43
<b>Total ADMINISTRATIVE</b>	<b>\$88.18</b>	<b>\$102.00</b>	<b>\$13.82</b>	<b>13.55%</b>	<b>\$872.01</b>	<b>\$1,032.00</b>	<b>\$159.99</b>	<b>15.50%</b>	<b>\$1,440.00</b>	<b>\$567.99</b>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$421.83	\$500.00	\$78.17	15.63%	\$2,071.07	\$4,000.00	\$1,928.93	48.22%	\$6,000.00	\$3,928.93
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$56.80	\$0.00	(\$56.80)	(100.00%)	\$0.00	(\$56.80)
<b>Total LANDSCAPE</b>	<b>\$421.83</b>	<b>\$500.00</b>	<b>\$78.17</b>	<b>15.63%</b>	<b>\$2,127.87</b>	<b>\$4,000.00</b>	<b>\$1,872.13</b>	<b>46.80%</b>	<b>\$6,000.00</b>	<b>\$3,872.13</b>
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$125.00	\$125.00	100.00%	\$800.30	\$1,000.00	\$199.70	19.97%	\$1,500.00	\$699.70
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$2,548.35	\$500.00	(\$2,048.35)	(409.67%)	\$500.00	(\$2,048.35)

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Canyons Operating**  
**2/1/2024 - 2/29/2024**

Accounts	2/1/2024 - 2/29/2024				7/1/2023 - 2/29/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$48.00	\$48.00	100.00%	\$0.00	\$384.00	\$384.00	100.00%	\$576.00	\$576.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$125.00	\$125.00	100.00%	\$892.62	\$500.00	(\$392.62)	(78.52%)	\$500.00	(\$392.62)
<b><u>Total MAINTENANCE</u></b>	<b>\$0.00</b>	<b>\$298.00</b>	<b>\$298.00</b>	<b>(100.00%)</b>	<b>\$4,241.27</b>	<b>\$2,884.00</b>	<b>(\$1,357.27)</b>	<b>(47.06%)</b>	<b>\$3,576.00</b>	<b>(\$665.27)</b>
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.00	\$58.00	100.00%	\$0.00	\$464.00	\$464.00	100.00%	\$696.00	\$696.00
<b><u>Total PROFESSIONAL FEES</u></b>	<b>\$0.00</b>	<b>\$58.00</b>	<b>\$58.00</b>	<b>(100.00%)</b>	<b>\$0.00</b>	<b>\$464.00</b>	<b>\$464.00</b>	<b>(100.00%)</b>	<b>\$696.00</b>	<b>\$696.00</b>
<u>UTILITIES</u>										
7050 - INTERNET	\$145.46	\$160.00	\$14.54	9.09%	\$1,461.37	\$1,280.00	(\$181.37)	(14.17%)	\$1,920.00	\$458.63
7100 - ELECTRICITY	\$49.64	\$100.00	\$50.36	50.36%	\$547.89	\$826.00	\$278.11	33.67%	\$1,246.00	\$698.11
7500 - TELEPHONE	\$173.66	\$102.00	(\$71.66)	(70.25%)	\$900.44	\$816.00	(\$84.44)	(10.35%)	\$1,224.00	\$323.56
7900 - WATER/SEWER	\$38.47	\$80.00	\$41.53	51.91%	\$356.87	\$640.00	\$283.13	44.24%	\$960.00	\$603.13
<b><u>Total UTILITIES</u></b>	<b>\$407.23</b>	<b>\$442.00</b>	<b>\$34.77</b>	<b>7.87%</b>	<b>\$3,266.57</b>	<b>\$3,562.00</b>	<b>\$295.43</b>	<b>8.29%</b>	<b>\$5,350.00</b>	<b>\$2,083.43</b>
<b>Total Expense</b>	<b>\$917.24</b>	<b>\$1,400.00</b>	<b>\$482.76</b>	<b>34.48%</b>	<b>\$10,507.72</b>	<b>\$11,942.00</b>	<b>\$1,434.28</b>	<b>12.01%</b>	<b>\$17,062.00</b>	<b>\$6,554.28</b>
<b>Canyons Operating Net Income</b>	<b>\$1,230.15</b>	<b>\$745.00</b>	<b>\$485.15</b>	<b>65.12%</b>	<b>\$1,425.69</b>	<b>(\$32.00)</b>	<b>\$1,457.69</b>	<b>(4,555.28%)</b>	<b>\$1,678.00</b>	<b>\$252.31</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve**  
**2/1/2024 - 2/29/2024**

Accounts	2/1/2024 - 2/29/2024				7/1/2023 - 2/29/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$487.07	\$0.00	\$487.07	100.00%	\$3,343.13	\$0.00	\$3,343.13	100.00%	\$0.00	(\$3,343.13)
<b>Total INCOME</b>	<b>\$487.07</b>	<b>\$0.00</b>	<b>\$487.07</b>	<b>100.00%</b>	<b>\$3,343.13</b>	<b>\$0.00</b>	<b>\$3,343.13</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$3,343.13)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$5,250.00</b>	<b>\$5,250.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$7,000.00</b>	<b>\$1,750.00</b>
<b>Total Reserve Income</b>	<b>\$487.07</b>	<b>\$0.00</b>	<b>\$487.07</b>	<b>100.00%</b>	<b>\$8,593.13</b>	<b>\$5,250.00</b>	<b>\$3,343.13</b>	<b>63.68%</b>	<b>\$7,000.00</b>	<b>(\$1,593.13)</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$12,855.00	\$12,855.00	100.00%	\$12,855.00	\$12,855.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,364.04	\$614.00	(\$1,750.04)	(285.02%)	\$614.00	(\$1,750.04)
9600 - PAINTING & REPAIRS - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,861.91	\$0.00	(\$1,861.91)	(100.00%)	\$0.00	(\$1,861.91)
<b>Total COMMON AREA</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$4,225.95</b>	<b>\$13,469.00</b>	<b>\$9,243.05</b>	<b>68.62%</b>	<b>\$13,469.00</b>	<b>\$9,243.05</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$4,225.95</b>	<b>\$13,469.00</b>	<b>\$9,243.05</b>	<b>68.62%</b>	<b>\$13,469.00</b>	<b>\$9,243.05</b>
<b>Reserve Net Income</b>	<b>\$487.07</b>	<b>\$0.00</b>	<b>\$487.07</b>	<b>100.00%</b>	<b>\$4,367.18</b>	<b>(\$8,219.00)</b>	<b>\$12,586.18</b>	<b>(153.14%)</b>	<b>(\$6,469.00)</b>	<b>(\$10,836.18)</b>
<b>Canyons Reserve Net Income</b>	<b>\$487.07</b>	<b>\$0.00</b>	<b>\$487.07</b>	<b>100.00%</b>	<b>\$4,367.18</b>	<b>(\$8,219.00)</b>	<b>\$12,586.18</b>	<b>(153.14%)</b>	<b>(\$6,469.00)</b>	<b>(\$10,836.18)</b>

## HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

### Income Statement - Canyons Operating

7/1/2023 - 2/29/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	YTD
<b>Income</b>									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$17,160.00
4310 - ASSESSMENT INTEREST	\$0.97	\$0.97	\$0.00	\$0.97	\$0.94	\$0.00	\$0.97	\$0.00	\$4.82
4600 - INTEREST INCOME	\$1.94	\$2.28	\$2.32	\$2.42	\$2.37	\$2.43	\$2.44	\$2.39	\$18.59
<u>Total INCOME</u>	\$2,147.91	\$2,148.25	\$2,147.32	\$2,148.39	\$2,148.31	\$2,147.43	\$2,148.41	\$2,147.39	\$17,183.41
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$5,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$5,250.00)
<i>Total Income</i>	\$397.91	\$2,148.25	\$2,147.32	\$398.39	\$2,148.31	\$2,147.43	\$398.41	\$2,147.39	\$11,933.41
<b>Expense</b>									
<u>ADMINISTRATIVE</u>									
5400 - INSURANCE	\$88.18	\$88.18	\$88.18	\$88.18	\$88.18	\$88.18	\$88.18	\$88.18	\$705.44
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$166.57	\$0.00	\$0.00	\$0.00	\$166.57
<u>Total ADMINISTRATIVE</u>	\$88.18	\$88.18	\$88.18	\$88.18	\$254.75	\$88.18	\$88.18	\$88.18	\$872.01
<u>LANDSCAPE</u>									
6300 - LANDSCAPE MAINTENANCE	\$500.00	\$47.49	\$173.29	\$145.36	\$203.28	\$32.89	\$546.93	\$421.83	\$2,071.07
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$56.80	\$0.00	\$0.00	\$0.00	\$0.00	\$56.80
<u>Total LANDSCAPE</u>	\$500.00	\$47.49	\$173.29	\$202.16	\$203.28	\$32.89	\$546.93	\$421.83	\$2,127.87
<u>MAINTENANCE</u>									
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$134.68	\$0.00	\$143.09	\$382.07	\$129.15	\$11.31	\$0.00	\$800.30
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$1,581.27	\$0.00	\$967.08	\$0.00	\$2,548.35
6600 - SNOW REMOVAL	\$0.00	(\$146.50)	\$0.00	\$0.00	\$0.00	\$0.00	\$1,039.12	\$0.00	\$892.62
<u>Total MAINTENANCE</u>	\$0.00	(\$11.82)	\$0.00	\$143.09	\$1,963.34	\$129.15	\$2,017.51	\$0.00	\$4,241.27

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Canyons Operating**

**7/1/2023 - 2/29/2024**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	YTD
<u>UTILITIES</u>									
7050 - INTERNET	\$0.00	\$598.30	\$142.23	\$142.23	\$142.23	\$145.46	\$145.46	\$145.46	\$1,461.37
7100 - ELECTRICITY	\$95.37	\$101.11	\$92.27	\$82.77	\$45.51	\$43.62	\$37.60	\$49.64	\$547.89
7500 - TELEPHONE	\$98.90	\$94.98	\$95.00	\$97.31	\$107.31	\$115.90	\$117.38	\$173.66	\$900.44
7900 - WATER/SEWER	\$66.54	\$43.14	\$38.47	\$50.17	\$43.14	\$38.47	\$38.47	\$38.47	\$356.87
<u>Total UTILITIES</u>	\$260.81	\$837.53	\$367.97	\$372.48	\$338.19	\$343.45	\$338.91	\$407.23	\$3,266.57
<i>Total Expense</i>	\$848.99	\$961.38	\$629.44	\$805.91	\$2,759.56	\$593.67	\$2,991.53	\$917.24	\$10,507.72
 Operating Net Income	 (\$451.08)	 \$1,186.87	 \$1,517.88	 (\$407.52)	 (\$611.25)	 \$1,553.76	 (\$2,593.12)	 \$1,230.15	 \$1,425.69

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Canyons Reserve**

**7/1/2023 - 2/29/2024**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	YTD
<b>Reserve Income</b>									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$326.48	\$383.76	\$361.20	\$430.64	\$439.68	\$455.92	\$458.38	\$487.07	\$3,343.13
<u>Total INCOME</u>	\$326.48	\$383.76	\$361.20	\$430.64	\$439.68	\$455.92	\$458.38	\$487.07	\$3,343.13
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$5,250.00
<i>Total Reserve Income</i>	\$2,076.48	\$383.76	\$361.20	\$2,180.64	\$439.68	\$455.92	\$2,208.38	\$487.07	\$8,593.13
<b>Reserve Expense</b>									
<u>COMMON AREA</u>									
9300 - GATES - RESERVES	\$2,364.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,364.04
9600 - PAINTING & REPAIRS - RESERVES	\$0.00	\$1,861.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,861.91
<u>Total COMMON AREA</u>	\$2,364.04	\$1,861.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,225.95
<i>Total Reserve Expense</i>	\$2,364.04	\$1,861.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,225.95
 Reserve Net Income	 (\$287.56)	 (\$1,478.15)	 \$361.20	 \$2,180.64	 \$439.68	 \$455.92	 \$2,208.38	 \$487.07	 \$4,367.18